State BEARFACTS 1996 – 2006 District of Columbia

The population of District of Columbia in 2006 was 585,459.

PER CAPITA PERSONAL INCOME

In 2006 District of Columbia had a per capita personal income (PCPI) of \$57,746. This PCPI was 157 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.2 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of District of Columbia was \$32,786. The 1996-2006 average annual growth rate of PCPI was 5.8 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 District of Columbia had a total personal income (TPI) of \$33,807,822*. In 1996 the TPI of District of Columbia was \$18,766,180*. The 2006 TPI reflected an increase of 6.8 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of District of Columbia. In 2006 net earnings accounted for 73.8 percent of TPI (compared with 68.4 in 1996); dividends, interest, and rent were 14.7 percent (compared with 17.8 in 1996); and personal current transfer receipts were 11.4 percent (compared with 13.7 in 1996). From 2005 to 2006 net earnings increased 5.4 percent; dividends, interest, and rent increased 17.5 percent; and personal current transfer receipts increased 3.9 percent. From 1996 to 2006 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 4.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in District of Columbia increased from \$65,660,992* in 2005 to \$69,182,573* in 2006, an increase of 5.4 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$39,820,265* to the 2006 estimate was 5.7 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, March 26, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.